

Franklin International Growth Fund

International September 30, 2021

Fund Fact Sheet | Share Classes: A, C

Fund Description

The fund seeks capital appreciation by investing predominantly in the equity securities of mid-and large capitalization companies outside the U.S. with long-term growth potential.

Fund Overview

Total Net Assets [All Share Classes] \$3,081 million
Fund Inception Date 6/3/2008
Dividend Frequency Annually in December
Number of Issuers 33

Share Class Information

Symbol
FNGZX
FNGAX
FNGDX
FNGRX
FILRX

Fund Management

	Years with	Years of
	Firm	Experience
John Remmert	19	34
Don Huber, CFA	19	40

Maximum Sales Charge

Class A: 5.50% initial sales charge

Class C: 1.00% contingent deferred sales charge

(CDSC) in the first year only

Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
A	1.12%	1.18%
С	1.87%	1.93%

Asset Allocation (%)



Performance

Growth of a \$10,000 Investment - Without Sales Charge (from 06/03/2008-09/30/2021)



Total Returns % (as of 9/30/2021)								
CUMULATIVE		ATIVE	AVERAGE ANNUAL					
Shar	e Class	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Inception Date
A	With Sales Charge	-3.82	9.96	12.16	14.25	11.04	6.54	6/3/2008
	Without Sales Charge	1.77	16.36	14.29	15.55	11.68	7.00	6/3/2008
С	With Sales Charge	0.23	14.50	13.46	14.68	10.86	6.21	6/3/2008
	Without Sales Charge	1.23	15.50	13.46	14.68	10.86	6.21	6/3/2008

Calendar Year Total Returns % – Without Sales Charge										
Share Class	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
A	32.53	36.91	-14.51	36.80	1.20	0.11	-4.81	11.38	22.52	-11.99
С	31.50	35.87	-15.16	35.71	0.48	-0.67	-5.46	10.60	21.76	-12.58
Share Class	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
A	13.25	58.26	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
С	12.27	56.97	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

The fund has an expense reduction and a fee waiver associated with any investments it makes in a Franklin Templeton money fund and/or other Franklin Templeton fund, contractually guaranteed through November 30, 2021. Fund investment results reflect the expense reduction and fee waiver; without these reductions, the results would have been lower.

Top Ten Holdings (% of Total)	
Issuer Name	
CYBERARK SOFTWARE LTD	3.69
KEYWORDS STUDIOS PLC	3.63
CTS EVENTIM AG & CO KGAA	3.54
KONINKLIJKE DSM NV	3.51
AMADEUS IT GROUP SA	3.38
UMICORE SA	3.34
MERCADOLIBRE INC	3.27
DSV A/S	3.22
MTU AERO ENGINES AG	3.21
ADYEN NV	3.18

Fund Measures	
Standard Deviation (3	21.56%
Yrs) - Class A	
Beta (3 Yrs, vs.MSCI	1.10
EAFE Index-NR) -	
Class A	

Composition of Fund

■ Franklin International Growth Fund ■ MSCI EAFE Index-NR

Geographic	% of Total	Sector	% of Total
United Kingdom	21.98 / 14.37	Information Technology	27.13 / 9.62
Germany	11.91 / 9.09	Health Care	17.02 / 12.65
Denmark	10.73 / 2.62	Industrials	15.42 / 15.79
Netherlands	9.71 / 4.84	Communication Services	12.17 / 4.80
Spain	6.49 / 2.37	Materials	12.10 / 7.33
Australia	5.76 / 6.94	Financials	8.35 / 17.17
Switzerland	5.52 / 9.53	Consumer Discretionary	5.58 / 12.74
Israel	3.69 / 0.62	Consumer Staples	0.00 / 10.22
Ireland	3.63 / 0.71	Energy	0.00 / 3.49
Others	18.35 / 48.90	Others	0.00 / 6.19
Cash & Cash Equivalents	2.24 / 0.00	Cash & Cash Equivalents	2.24 / 0.00

Morningstar Rating™—Class A



As of September 30, 2021 the fund's Class A shares received a 4 star overall Morningstar Rating[™], measuring risk-adjusted returns against 383, 322 and 221 U.S.-domiciled Foreign Large Growth funds over the 3-, 5- and 10- year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

What Are the Risks?

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. Investments in emerging markets involve heightened risks related to the same factors, in addition to those associated with these markets' smaller size and lesser liquidity. These and other risk considerations are discussed in the fund's prospectus.

Glossarv

<u>Beta</u>: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

<u>Standard Deviation</u>: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A: Prior to 9/10/18, these shares were offered at a higher initial sales charge of 5.75%; thus actual returns would have differed. Total returns with sales charges have been restated to reflect the current maximum initial sales charge of 5.50%.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.

Morningstar Rating™: Source: Morningstar®, 9/30/21. For each mutual fund and ETF with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on how a fund ranks on a Morningstar Risk-Adjusted Return measure against other funds in the same category. This measure takes into account variations in a fund's monthly performance, and does not take into account the effects of sales charges and loads, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The weights are: 100% 3-year rating for 36-59 months of total returns, 60% 5-year rating/40% 3-year rating for 60-119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods. The Fund's Class A shares received a Morningstar Rating of 3, 4 and 4 star(s) for the 3-, 5- and 10-year periods, respectively. Morningstar Rating™ is for the named share class only; other classes may have different performance characteristics. Past performance is not an indicator or a guarantee of future performance. Source: ©Morningstar. Important data provider notices and terms available at www.franklintempletondatasources.com.

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